

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 987
Version:	INT
Request No.:	465
Author:	Sen. Garvin
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Bill Analysis

SB 987 creates an income tax credit for eligible expenses incurred by entities providing building space, free of charge, for public schools to house pre-K programs. The credit amount shall be equal to 40% of the eligible expenses outlined in the measure. The credit may be carried over for a period not to exceed 4 years. The Oklahoma Tax Commission may require the school district to provide information regarding the pre-K program to verify claims.

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